



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

ITEM No.:
K-7.

MEETING DATE	2018-09-05 10:05 - School Board Operational Meeting
AGENDA ITEM	ITEMS
CATEGORY	K. OFFICE OF FINANCIAL MANAGEMENT
DEPARTMENT	Capital Budget

Special Order Request <input type="radio"/> Yes <input checked="" type="radio"/> No
Time
Open Agenda <input type="radio"/> Yes <input checked="" type="radio"/> No

TITLE:
Capital Budget Fund Amendment as of June 30, 2018

REQUESTED ACTION:
Approve the attached Capital Fund Amendment as of June 30, 2018.

SUMMARY EXPLANATION AND BACKGROUND:
The Capital Fund Amendment is submitted to the School Board pursuant to State Board Administrative Rule 6A-1.006. This Amendment is for the purpose of updating the Broward County School District Budget for estimated revenues and appropriation changes in the Capital Funds. The Amendment includes information as of June 30, 2018.

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction
 Goal 2: Continuous Improvement
 Goal 3: Effective Communication

FINANCIAL IMPACT:
There is a net increase to Capital Revenues and Appropriations of \$32,698,594. The various revenue and appropriation impacts are described in the Summary Explanation and Background. Activity for Capital Reserve is shown on Exhibit C, with SMART Program Reserve at \$40.6 million and Unallocated Reserve at \$9.8 million.

EXHIBITS: (List)
(1) Exhibit A - Revenue (2) Exhibit B - Appropriations (3) Exhibit C - Reserve

BOARD ACTION:
APPROVED
(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Omar Shim	Phone: 754-321-2080
Name:	Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Judith M. Marte - Chief Financial Officer

Signature
Judith M. Marte
8/27/2018, 2:35:54 PM

Approved In Open Board Meeting On: **SEP 05 2018**
By: *Heather P. Brunkow*
School Board Chair